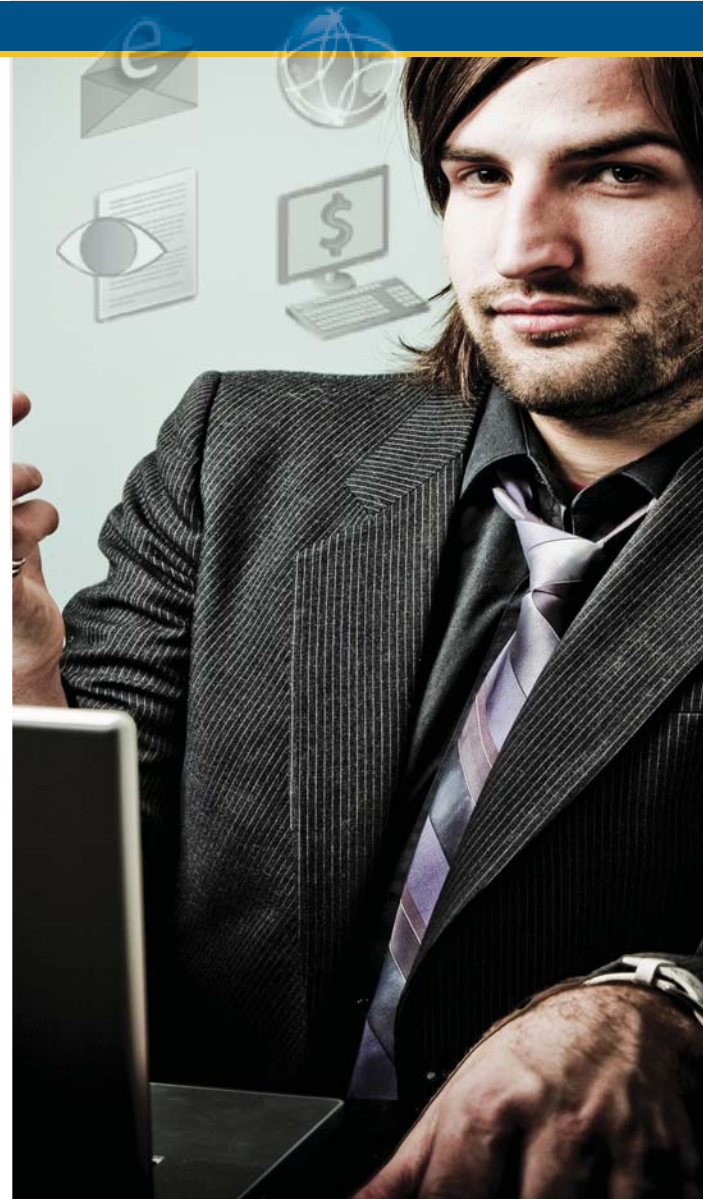


## Ketera eInvoicing

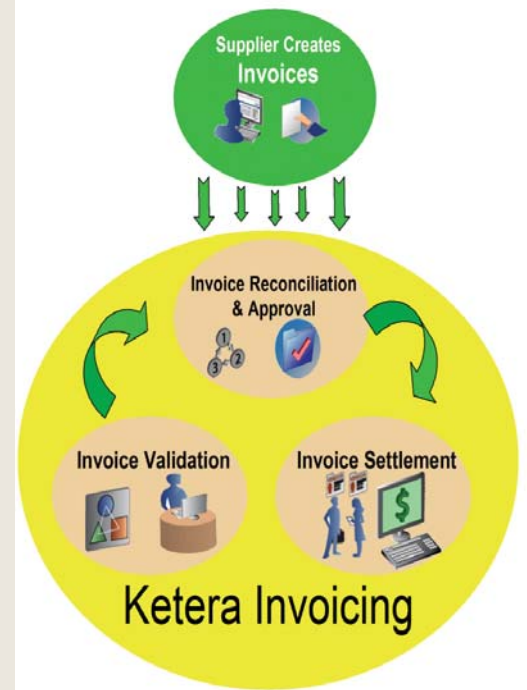
Ketera eInvoicing is an automated invoice management system, used to receive invoices electronically and automatically match them against associated POs and goods receipts. It streamlines the invoice presentment and payment process and makes them transparent by providing increased visibility into the procure-to-pay cycle. It enables accurate and regular payments to suppliers, resulting in improved supplier relations.



Paper invoicing has always been a labor and cost intensive process for both buyers and suppliers. The system is marked with several discrepancies such as invoices being lost in transit, routed to wrong suppliers, having erroneous or missing information, etc. The result is delayed payments, increased average receipt-to-pay cycle, and inability to capture early payment discounts. Such a system also compels suppliers to maintain excess reserves of cash to deal with uncertainties, which is a financial burden on suppliers and tends to be passed on to the buyers in the form of higher cost of goods and services. This is a hindrance towards healthy buyer-supplier relationship.

Further, tracking and managing supplier spend and usage becomes a Herculean task when dealing with tons of paper, resulting in lack of visibility across the purchasing and payment processes. Insufficiency of paper based systems has also been magnified by the call for greater system integrity and accurate reporting as a result of the Sarbanes-Oxley (SOX) legislation.

Ketera invoicing enables you to handle all these challenges. As an On-demand solution designed to support electronic invoice presentation and processing, it allows you to capture financial benefits, improve compliance to legislation like SOX and build stronger supplier relationships. Ketera's on-demand capability ensures rapid deployment of the solution so you can quickly start to accrue the benefits of an automated invoice management solution and add to bottom line profits.



*According to a study by Aberdeen - Electronic Invoice processing reduces Invoice processing costs by about 30-40%. Ketera Invoicing enables you to streamline the invoicing process and leverage the benefits of automation to save costs and integrate to your Accounts Payable systems. Ketera's On-demand capability ensures quick deployment of the solution so you can start reaping the benefits of automated invoice processing in a short span of time.*

## Electronic Invoice Presentment and Validation

Ketera invoicing enables suppliers to create and submit invoices electronically and automates invoice processing, allowing for tighter integration to financial systems for better reporting. It enables buyers to remove erroneous/duplicate payments to suppliers and add to bottom line profits immediately. Inbuilt standard and custom validation rules help enforce organizational policies upfront. Rejection of invoices that fail validations helps to enforce regulation and reduce financial settlement costs.

**Invoice Presentment** Facilitate suppliers to submit invoices electronically through Ketera Supplier Portal or present electronic invoices in CXML or EDI format into Ketera invoice management.

**Invoice Creation** Lets buyers create an electronic invoice by flipping a purchase order when suppliers send them paper invoices.

**Non PO Invoices** Allows buyers to create invoices that are not associated to purchase orders in the system for subsequent approval & payment processing.

**Standard Validations** Use preconfigured, standard validations that get triggered at the time of 2-way or 3-way matching. These checks include check for unknown buyer, unknown supplier, invalid PO number and duplicate invoices.

**Custom Validations** Add custom validations to be invoked at the time of 2-way or 3-way matching. Some of these custom validations include checks for allowing/disallowing invoice against closed purchase orders, missing purchase order line numbers, UOM mismatches and invalid part numbers.

**Automatic Rejection** Use the option to automatically reject invoices that fail validation and automatically notify suppliers about validation failures.



## Part of a Full Enterprise Spend Management Suite

Ketera eInvoicing is part of an integration of spend management applications, providing closed-loop support for spend analysis, sourcing, contract management, procurement, supplier enablement, content management, supplier performance management, and invoice management.



## About Ketera

Ketera is the fastest-growing provider of On Demand Spend Management solutions, providing companies with the applications and services needed to control and reduce corporate spending. For more information about Ketera and the Ketera Spend Management suite of services, please visit:

[www.ketera.com](http://www.ketera.com)